

WHAT IS THE DIFFERENCE BETWEEN SNOWBALL DEBT REDUCTION METHOD AND AVALANCHE DEBT REDUCTION METHOD?

BY HOLLY GROSVENOR

List the 5 types of debt, then note whether or not you have the kind of debt.

Summarize the Debt Snowball Method in 2-3 sentences.

Summarize the Debt Avalanche Method in 2-3 sentences.

List the pros of the snowball and the avalanche method.

Which method will you use? Why?

